

STATE OF COLORADO)
)
 COUNTY OF DENVER) ASSIGNMENT OF LEASES OF
 REAL PROPERTY IN McCORMICK
 COUNTY, SOUTH CAROLINA

THIS ASSIGNMENT, executed the 3rd day of February,
 1987, by

AMSELCO EXPLORATION INC.

(hereinafter referred to as "Assignor") to

AMSELCO MINERALS INC.

(hereinafter referred to as "Assignee"), whose mailing address
 is One Denver Place, Suite 1201, 999 18th Street, Denver,
 Colorado 80202,

WITNESSETH:

WHEREAS, Assignor was a Delaware corporation that dissolved
 as of January 31, 1986;

WHEREAS, Assignee is a Delaware corporation that owns all
 outstanding stock of Assignor;

WHEREAS, the plan of dissolution adopted by Assignor
 requires Assignor to distribute its assets to Assignee;

WHEREAS, the assets of Assignor include the leases
 hereinafter described;

NOW, THEREFORE, in consideration of the sum of Ten Dollars
 and to effect the dissolution of Assignor and the distribution
 of the assets of Assignor to Assignee, Assignor has assigned,
 conveyed and transferred, and by this instrument assigns,
 transfers and conveys, to Assignee and its successors and
 assigns all right, title and interest of Assignor in and to any
 leases of real property in McCormick County, South Carolina,
 including the following leases:

<u>Lessor(s)</u>	<u>Date</u>	<u>Memorandum Recorded</u>	
		<u>Deed Book</u>	<u>Page</u>
Catawba Timber Co.	1-20-87	80	46
John Rainsford, Jr.	12-14-74	39	44
Jennings Gary Dorn, Sr., a/k/a J. G. Dorn, and Virginia M. Dorn	11-18-83	65	97
Jennings Gary Dorn, Sr., a/k/a J. G. Dorn, et al.	11-18-83	65	96

IN WITNESS WHEREOF, Assignor has caused this assignment to
 be executed under seal the day and year first above written.

AMSELCO EXPLORATION INC. (SEAL)

Signed, sealed and
 delivered in the presence
 of:

By: A. D. Rovig
 A. D. Rovig, President

Attest: D. S. Johnson
 D. S. Johnson, Secretary

Suzanne Buckhalter



10755531

STATE OF COLORADO)
COUNTY OF DENVER)

PROBATE

I, the undersigned Richard E. Pires Jr, being
duly sworn, depose and state on oath that I saw Amselco
Exploration Inc., by A. D. Rovig, its President, and D. S.
Johnson, its Secretary, sign, seal and deliver the foregoing
assignment and that I, together
with Suzanne Buckhalter, witnessed the execution
thereof.

Richard E. Pires Jr
Sworn to and subscribed before me
this 5th day of February, 1987.

Sharon L. Rosenbaum
Notary Public, State of Colorado
My commission expires 10-6-90.

STATE OF: South Carolina
COUNTY OF: McCormick

EXHIBIT A

Attached to and made a part of that certain Assignment effective as of the 15th day of November, 1986, by and between Amselco Exploration Inc. and Amselco Minerals Inc.

That certain Exploration Agreement with Option to Lease, dated September 1, 1985, covering all that certain piece, parcel, or tract of land situated in McCormick County, South Carolina, containing one hundred and forty-eight (148) acres, more or less, by and between Catawba Timber Company and Amselco Exploration Inc. Such property being more precisely described in a Memorandum of which is recorded in Book 80, Page(s) 46, in the Office of the Clerk of Court of McCormick County, South Carolina.

STATE OF: South Carolina
COUNTY OF: McCormick

EXHIBIT A

Attached to and made a part of that certain Assignment effective as of the 15th day of November, 1986, by and between Amselco Exploration Inc. and Amselco Minerals Inc.

That certain Mineral Lease and Option Agreement, dated December 14, 1974, covering all that certain piece, parcel, or tract of land situated in McCormick County, South Carolina, containing one hundred and thirteen and 4/10ths (113.4) acres, more or less, by and between John Rainsford, Jr., and Continental Oil Company. Such property being more precisely described in a Memorandum of which is recorded in Book 39, Page 44, in the Office of the Clerk of Court of McCormick County, South Carolina.

STATE OF: South Carolina
COUNTY OF: McCormick

EXHIBIT A

Attached to and made a part of that certain Assignment effective as of the 15th day of November, 1986, by and between Amselco Exploration Inc. and Amselco Minerals Inc.

That certain Mineral Lease Agreement, dated November 18, 1983, covering all that certain piece, parcel, or tract of land situated in McCormick County, South Carolina, containing three hundred and eleven (311) acres, more or less, by and between Jennings Gary Dorn, Sr., a/k/a J. G. Dorn and Virginia M. Dorn and Gold Fields Mining Corporation. Such property being more precisely described in a Memorandum of which is recorded in Book 65, Page 97, in the Office of the Clerk of Court of McCormick County, South Carolina.

STATE OF: South Carolina
COUNTY OF: McCormick

EXHIBIT A

Attached to and made a part of that certain Assignment effective as of the 15th day of November, 1986, by and between Amselco Exploration Inc. and Amselco Minerals Inc.

That certain Mineral Lease Agreement, dated November 18, 1983, covering all that certain piece, parcel, or tract of land situated in McCormick County, South Carolina, containing one hundred and fifty-three and 1/10th (153.1) acres, more or less, by and between Jennings Gary Dorn, Sr., a/k/a J. G. Dorn, et al., and Gold Fields Mining Corporation. Such property being more precisely described in a Memorandum of which is recorded in Book 65, Page 96, in the Office of the Clerk of Court of McCormick County, South Carolina.

Assignments from Amselco Exploration, Inc.

To Amselco Minerals, Inc.

Recorded this 5th. day of March, 1987 at 3:15 P. M.

In Book 80 Page 46, Book 39, Page 44, Book 65, Page 97

And Book 65, Page 96.

Edith R. Harris
Clerk of Court, McCormick County,
South Carolina